

StayWell Hospitality Group announces three new properties in India

As part of its global expansion strategy, StayWell Hospitality Group (StayWell) has announced three additional properties in India. The properties are currently under development in various key areas of India and will be launched under StayWell's Leisure Inn brand with opening dates expected from mid 2013.

The new properties comprise an 82 room hotel located in the city centre of Hyderabad which is proposed to open in May 2013, a 192 room serviced apartment hotel in Greater Noida scheduled to open by early 2014 and a 99 room property located in Raipur which is part of the largest retail mall in the region and is expected to open in 2014.

The expansion into India complements StayWell's growth in Southern Asia and China as well as leveraging off its established Leisure Inn and Park Regis properties in Australia, Singapore, Dubai and the UK.

Simon Wan, CEO of StayWell said that the group's Indian expansion has been a work in progress for some time with the latest announcements being a well timed fit with StayWell's growth strategies.

"We are thrilled to further expand our portfolio into one of the biggest emerging markets in the world. Our growing reputation and brand presence in India will place us well for further property developments in the region - of which we currently have four more deals in Jaipur, Goa, Mumbai and NCR nearing finalisation. Based on our current business plan, we aim to increase our portfolio in India to a total of 25 hotels by the end of 2014 and 50 hotels by 2016," he said.

Rohit Vig, Managing Director for India, has stated that the country is a high growth accommodation market, particularly for mid to upper scale hotel products.
